

DISCLOSURE DOCUMENT

FOR

PORTFOLIO MANAGEMENT SERVICES OF

ABCHLOR INVESTMENTS PRIVATE LIMITED

(i) The Document has been filed with the Board along with the certificate in the prescribed format in terms of Regulation 22 of the SEBI (Portfolio Managers) Regulations, 2020.

(ii) The purpose of the Document is to provide essential information about the portfolio services in a manner to assist and enable the investors in making informed decision for engaging a portfolio Manager.

(iii) The Disclosure Document contains the necessary information about the portfolio manager required by an investor before investing, and the investor may also be advised to retain the document for future reference.

This Disclosure Document is dated May 29, 2025 (Financial data considered up to 31 March 2025).

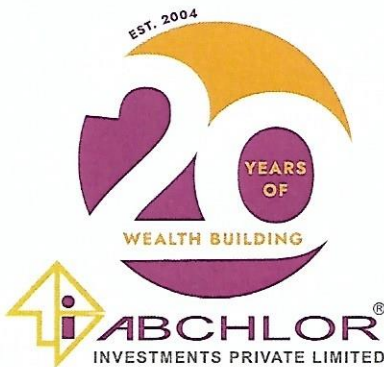
Details of the Portfolio Manager:

Name of the Portfolio Manager - Abcholor Investments Private Limited
SEBI Registration Number - INP000004904

Registered Office Address - 409, Laxmi Mall, Link Road, Andheri (W),
Mumbai - 400053

Details of Principal Officer:

Name: Shrey Gandhi
Tel No.: 022-40713345
Email: shrey.g@abcholor.com



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Link Road, Andheri West,
Mumbai – 400 053, INDIA.

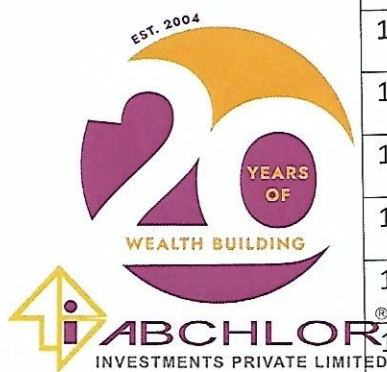
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F: +91 22 4071 3344
E: pms@abcholor.com
W: www.InvestOnline.in



CIN: U67190MH2004PTC146146
GSTIN: 27AAECA7323H1ZS
PAN: 27AAECA7323H
SEBI PMS Reg. No.: INP000004904

TABLE OF CONTENTS

Sr. No.	Particulars	Page No.
1	Disclaimer Clause	3
2	Definitions	3
3	Description: ● History and Background of the Portfolio Manager ● Particulars of Promoters/Directors ● Details of Services Offered	4 5 5
4	Penalties & Pending Litigation	6
5	Services Offered	6
6	Risk Factors	10
7	Client Representation	12
8	Related Party Disclosure	13
9	Financial Performance	14
10	Portfolio Manager Performance	14
11	Audit Observations	15
12	Nature of Expenses	15
13	Taxation	16
14	Accounting Policies	17
15	Investor Services	17
16	Diversification Policy	19



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1. DISCLAIMER CLAUSE

- a. The particulars given in this document have been prepared in accordance with the SEBI (Portfolio Managers) Regulations, 2020 and filed with SEBI.
- b. This Document has neither been approved nor disapproved by SEBI nor has SEBI certified the accuracy or adequacy of the contents of the Document.

2. DEFINITIONS:

A) Client: Any individual, body corporate, partnership firm, HUF, association of person, body of individuals, trust, statutory authority, or any other person who enters into agreement with the Portfolio Manager for the managing of his Portfolio. Foreign Portfolio Investors registered with the Board may avail of the services of a Portfolio Manager.

B) Discretionary Portfolio Manager – A Portfolio Manager who exercises or may, under a contract relating to portfolio management, exercises any degree of discretion as to the investments or management of the portfolio of securities or the funds of the client, as the case may be.

C) Funds – The monies placed by the client with the Portfolio Manager and any accretions thereto.

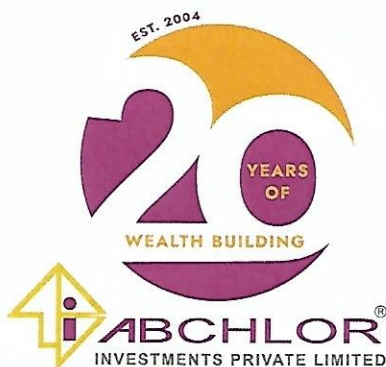
D) Portfolio – Portfolio means the total holdings of securities belonging to any person/investor.

E) Portfolio Manager – Portfolio Manager means any person who pursuant to a contract or arrangement with a client, advises, or directs or undertake on behalf of the client (whether as a discretionary portfolio manager or otherwise) the management or administration of a portfolio of securities or the funds of the client as the case may be. Abchlor Investments Private Ltd. has obtained

Certificate of registration from SEBI to act as a Portfolio Manager under the Securities and Exchange Board of India (Portfolio Managers) Rules and Regulations, 1993, vide registration no. INP000004904.

F) PMS Agreement – Includes contract entered between the portfolio Manager and the client for the management of funds or securities of the client.

G) Principal Officer – Principal Officer means an employee of the Portfolio Manager who has been designated as such by the Portfolio Manager.



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H) Custodian: Custodian means Custodian/Depository Participant as may be appointed by the Portfolio Manager, from time to time, for Custody of Securities of the Client and to perform such other functions like keeping track of corporate benefits associated with the securities, etc.

I) Disclosure Document: Disclosure Document means this document issued by Portfolio Manager for offering portfolio management services, prepared in terms of Schedule V of the SEBI Regulations.

J) Service: Services means a Portfolio Management Service provided by the Portfolio Manager exercising its sole and absolute discretion to invest in respect of the Client's account in any type of security as per an Agreement relating to portfolio management and to ensure that all benefits accrue to the Client's Portfolio, for an agreed fee structure and for a definite period as agreed, entirely at the Client's risk.

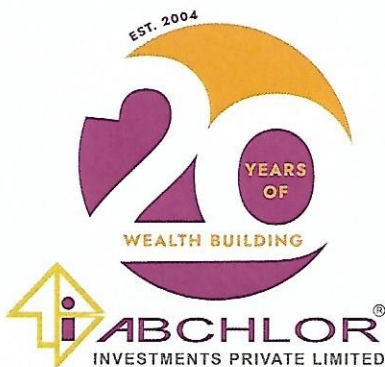
K) Investment Amount: Investment Amount means the money or securities accepted by the Portfolio Manager from the Client in respect of which the portfolio management services are to be rendered by the Portfolio Manager.

L) Regulations: The Regulations mean Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020 as amended from time to time.

3) DESCRIPTION:

A) History and Business Background:

Abchlor Investments Private Limited (AIPL) was incorporated on May 07th, 2004. Its registered office is located at Andheri West, Mumbai. AIPL's business activity includes Mutual Fund Distribution, Insurance Agency, and Stock Broking etc.



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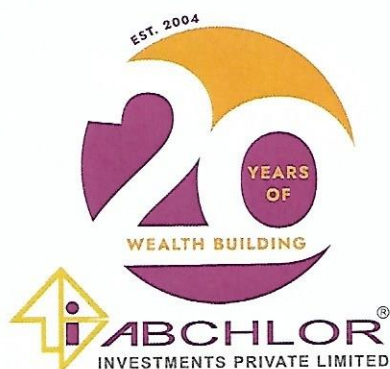
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B) Particulars of Promoters/Directors:

Sr. No.	NAME	QUALIFICATIONS	BRIEF EXPERIENCE
1	Abhinav Angirish	Post Graduate in Marketing & Finance	Managing Director. 23+ Years of Work Experience in Capital Markets, Banking & Finance

C) Details of Services Offered:
Discretionary Services:

Abchlor Classic Equity (ACE) will invest in various securities under Discretionary nature. Under these services, the choice as well as the timings of the investment decisions rest solely with the Portfolio Manager and the Portfolio Manager can exercise any degree of discretion in the investments or management of assets of the Client. The Securities invested / disinvested by the Portfolio Manager for Clients may differ from Client to Client. The Portfolio Manager's decision (taken in good faith) in deployment of the Client's fund's is absolute and final and can never be called in question or be open to review at any time during the currency of the agreement or at any time thereafter except on the ground of fraud, malafide, conflict of interest or gross negligence. This right of the Portfolio Manager shall be exercised strictly in accordance with the relevant Acts, Regulations, guidelines and notifications in force from time to time. Periodical statements in respect to Client's Portfolio shall be sent to the respective Client.



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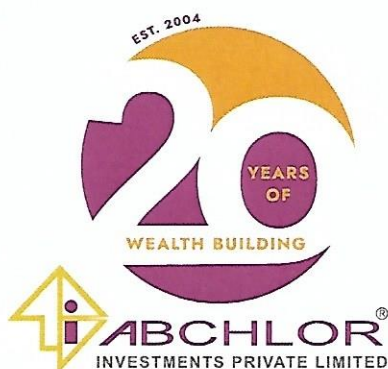


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Details of services are given in section (5) below.

4) PENALTIES AND LITIGATIONS:

All cases of penalties imposed by the Board or the directions issued by the Board under the Act or Rules or Regulations made there under.	None against the Company.
The nature of the penalty/direction.	Not Applicable
Penalties imposed for any economic offence and/or for violation of any securities laws.	NIL
Any pending material litigation/legal proceedings against the Portfolio Manager/key personnel with separate disclosure regarding pending criminal cases, if any.	NIL
Any deficiency in the systems and operations of the Portfolio Manager observed by the Board or any regulatory agency.	NIL
Any inquiry/adjudication proceedings initiated by the Board against the Portfolio Manager or its directors, principal officer or employee or any person directly or indirectly connected with the Portfolio Manager or its directors, principal officer or employee under the Act or Rules or Regulations made there under.	NIL



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5) SERVICES OFFERED:

The Portfolio Manager shall provide the services which shall include investment management, the responsibility of managing, renewing and reshuffling the Assets of the Account, buying and selling the Securities, keeping safe custody of the Securities and monitoring book closures, dividend, bonus, rights etc. and other corporate actions so as to ensure that all benefits accrue to the Client's Account as also to take day to day decisions in respect of the Account in accordance with this Agreement and may include consultancy services. The Portfolio Manager shall individually, independently and at its sole, entire and absolute discretion manage the Assets of the Account of the Client.



a. Functions of Portfolio Manager:

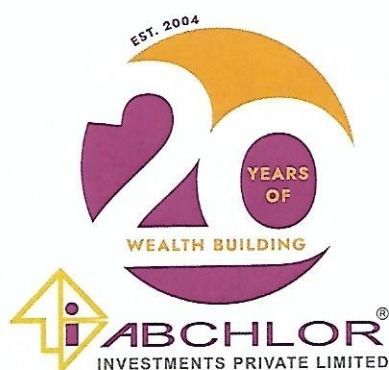
Portfolio Manager shall provide the client with reports of actual details and calculations of purchase and sales transactions of various investments on quarterly basis. Portfolio Manager shall maintain client wise transactions and related books of accounts as per the regulations of SEBI. The Portfolio Manager will also abide by the provisions regarding audit of accounts as required under SEBI (Portfolio Managers) Regulations, 2020.

The Portfolio Manager shall individually and independently manage the Portfolio of each Client. The Securities in which investments/disinvestments are made by the Portfolio Manager may differ from Client to Client and accordingly the returns would differ from Client to Client. The Portfolio Manager may at its discretion, constitute, nominate, appoint and substitute agents/ custodians/ auditors, determine their duties, fix their emoluments and acquire security in such instances and of such amount, as the Portfolio Manager may think fit.

Investment Approach and Guidelines:

Investment Approach: -

Investment objective	To deliver Capital appreciation over long term by investing in equities
Description of types of securities	Any Securities as mentioned below in this document
Allocation of portfolio across types of securities	90-100% Equity and 0-10% Cash & Cash Equivalent*
Appropriate benchmark to compare performance	BSE 500(TRI)
Indicative tenure or investment horizon	Investment horizon of 5 Years and above



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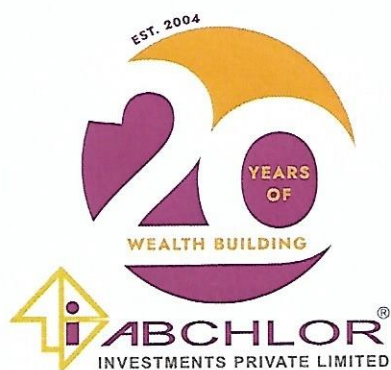


*Change in allocation of portfolio: Subject to regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially, depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Investors. Such changes in the investment pattern will be for short term and defensive considerations.

Subject to the regulations, the Portfolio Manager shall invest the funds in securities, capital market and money market instruments or in fixed income securities or variable securities of any description, by whatever name called including:

- Equity and Equity related Securities, convertible stock and preference shares of Indian Companies.
- Debenture (Convertible and non-convertible), bonds and secured premium notes, Swaps, options, future, securities debt, tax exempt bond of Indian companies and corporations, pass through certificates and instruments which are quasi-debt instruments
- Government and trust Securities
- Units and other instruments of Mutual Funds
- Bank deposits
- Treasury bills
- Commercial papers, Certificates of deposit and other similar money market instruments
- Derivatives
- Other eligible modes of investment and/ or forms of deployment within the meaning of the Regulation and those approved by SEBI from time to time.

The Portfolio Manager shall invest the Client's Funds in such Securities as may be permitted. Under the Applicable Laws/Rules/Regulations from time to time including any regulations, guidelines or notification issued by SEBI and also subject to the operative procedures, market practices, rules and regulations and requirements of the relevant exchange, clearing houses, regulatory bodies/authorities and markets in such manner and through such markets as it deems fit in the interest of the Client. The Portfolio Manager shall have the sole and absolute discretion to invest the Client's funds in my Securities.



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The Portfolio Manager's decision (take in good faith) concerning the services is absolute, final, binding and irrevocable on the client and the client shall be deemed to have approved / ratified any such investment and related activities or deeds that the Portfolio Manager may take from time to time and cannot be called in question or challenged or be open to review at any time during the currency of the Agreement or any time thereafter except on the grounds of fraud or gross negligence. The rights of the Portfolio Manager shall be however, be exercised strictly in accordance with the relevant Acts, rules and regulations, guide- lines and notification in force from time to time.

Primary and secondary market operations including sale and purchase transactions will be done through a panel of brokers at prevalent market prices usually netted for brokerage, commission, taxes (including tax deducted at source, if any) or any such direct expenses. In the event of aggregation of purchases or sales for economy of scale, inter-se allocation shall be done on a pro rata basis and at an actual price at which the trade has taken place. The Portfolio Manager shall complete the allocation process on the same day on which sales and/or purchases are affected.

The Portfolio Manager shall buy and sell securities on the basis of deliveries (wherever applicable) and shall in all cases of purchases, take delivery of relative Securities and in all cases of sale, deliver the relevant securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction unless expressly permitted by the client and Applicable Laws.

Subject to the fees charged by the Portfolio Manager, all the variations in the value including capital appreciation, realized gains, dividends, rights and bonus, tax deducted at source, if any, on the Securities of the Client's Funds, would be to the account of and belong solely to the client. Subject to the aforesaid, the Portfolio Manager, may from time to time:

- a) Purchase or sell securities inter se among its Clients.
- b) Have business relationship with companies or corporations whose securities are held purchased or sold for the Client's account.
- c) Act as a principal, agent or broker in a transaction and may be separately compensated in that capacity. Such compensation shall be charged to the client's Bank Account in the form of incidental expenses.



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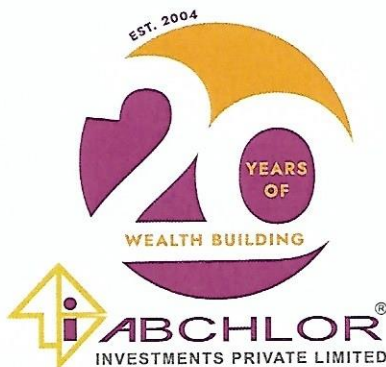
- d) Purchase, hold and sell for the Client's account, any securities that may have been held or acquired by it or by its clients with whom it is having a business relationship.
- e) Lend Securities of the client and participate in Securities lending as per the applicable laws and Regulations.

In the Management of the Client's Funds, the Portfolio Manager may, in its sole discretion apply for, subscribe, obtain, buy, accept, acquire, endorse, transfer, redeem, renew, exchange, dispose, sell or otherwise deal in the securities and generally manage, convert, transpose and vary the investment in respect of the the client's Funds in accordance with the provision of this Agreement, subject to the existing applicable Laws and Regulations applicable to the same. Accruals, accretions, benefits, allotments, calls, refunds, returns, privileges, entitlements, substitutions and/ or replacement or any other beneficial interest including, dividend, interest, rights, bonus that accrue to the investment made on behalf of the Client, shall be received by Portfolio Manager on behalf of Client and shall be credited to the Client's Portfolio net of tax deducted at source. In case of rights shares or rights issue, the Portfolio Manager may exercise such rights, at its sole discretion, without being liable or responsible in any manner whatsoever.

6) RISK FACTORS:

The client agrees to undertake the risks pertaining to the portfolio investments as stated herein:

- a) Securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the investments will be achieved.
- b) As with any Securities investment, the value of the portfolio can go up or down depending on the factors and forces affecting the capital market and the Portfolio Manager is not responsible or liable for losses resulting from the operations of the portfolios.
- c) The values of the portfolios offered may be affected by changes in the general market conditions, factors and forces affecting the capital markets, in particular, level of interest rates, various market related factors, trading volumes, settlement periods, transfer procedures, currency exchange rates, foreign investments, changes in government policies, taxation, political,



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economic and other developments, closure of stock exchanges, etc.

d) The liquidity of the portfolio investments are inherently restricted by trading volumes in the securities in which the investment is made.

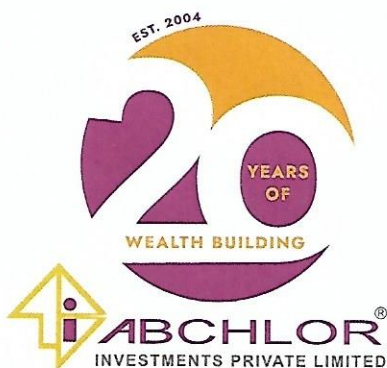
e) The client shall not question any act, deed, omission or commission of the Portfolio Manager under this Agreement, taken in good faith except on grounds of malafide, negligence, conflict of interest and/or fraud.

f) The client agrees and undertakes to furnish any information, papers and documents as may be required by the Portfolio Manager in connection with tax incidence or implications and also for the proper operation of the Client's account thereto.

g) The client understands and acknowledges that past performance is not indicative of likely future performance.

h) The client understands that his/her/its funds will be invested in equity and equity related securities. Equity instruments by nature are volatile and prone to price fluctuations on a daily basis due to both macro and micro factors. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Portfolio Manager to make intended securities' purchases due to settlement problems could cause the Portfolio to miss certain investment opportunities.

i) AIPL or its group companies will disclose to the client if the Portfolio Manager, his associates or the employees of AIPL have any interest or transact either by buying or selling of the securities being dealt with in the client's portfolio thereby creating conflict of interest.



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7) CLIENT REPRESENTATION:

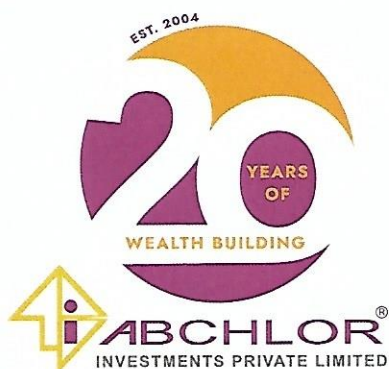
Category of Clients No of Clients Funds Managed (cr) Discretionary

Resident Individuals	57	118.53	YES
NRI	6	19.25	YES
Corporate	3	1.34	YES
Self/Group Companies	2	6.98	YES

8) RELATED PARTIES DISCLOSURE:

List of Related Parties and the nature of Relationship is furnished below:

1. Group Company: Abchlor Portfolio Management Services (P) Ltd.
Key Management Personnel: Mr. Abhinav Angirish
2. Group Company: Abchlor Technology Solutions LLP
Key Management Personnel: Mr. Abhinav Angirish



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Relative of Key Management Personnel: Mr Rishi Angirish

Details of Transactions with Key Management Personnel, Relatives of Key Management Personnel and other Related Parties.

Name of the Related Party	Description	Transactions during the F.Y. 2024-2025 Amount (Rs.)
Abhinav Angirish	Remuneration	68,78,400
	Loan taken and repaid (O/s as on March 31, 2025)	2,77,00,000
	Reimbursement of Expenses	1,80,50,341
Rishi Angirish	Salary	2,40,000



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9) FINANCIAL PERFORMANCE OF PORTFOLIO MANAGER:

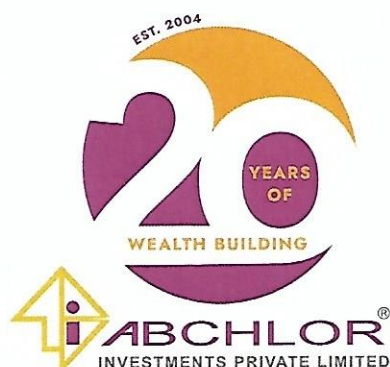
[Based on Audited Financial Statements]

(Rs. In Lacs)

	F.Y. 2023-24	From 01.04.24 to 31.03.2025 (Unaudited)
Gross Income	958.81	1,137.26
Expenses	639.40	735.37
Profit / (Loss) before Tax	319.41	401.89
Tax Paid	76	101.15
Profit / (Loss) after Tax	243.41	300.74
Equity Capital	25	25
Free Reserves	1,192.98	1,516.87
Net Worth	1,217.98	1,541.87

10) PORTFOLIO MANAGER PERFORMANCE:

	(FY 2024-25)	(FY 2023-24)	(FY 2022-23)	(FY 2021-22)
Portfolio Performance (%), Net of all fees and charges levied.	-8.46%	152.11%	-68.53%	317.31%
Benchmark Performance % BSE500(TRI)	5.96%	40.16%	-0.91%	22.26%



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*** Returns over 1 year period are annualized**

Returns are adjusted for inflows / outflows

Returns are calculated after adjusting expenses

Method:

Time weighted - Daily valuation method is used for rate of return calculation. Portfolio valuation is done on the date of any external cash flow with daily weighted cash flows. Periodic returns are geometrically linked. Total return includes realized and unrealized gains and income. Calculations are after deduction of transaction charges. Trade date accounting is used for calculations. Accrual accounting is used for fixed income securities. Market values of fixed income securities include accrued income. Accrual accounting is used for a dividend as of ex-dividend date.

Distributions:

Dividend and interest are assumed as reinvested for the rate of return calculation.

Taxes:

Calculations are on pre-tax basis.

Fees:

Calculations are after deduction of fees.

11) AUDIT OBSERVATIONS

There was no Audit Observation in the preceding 3 years.

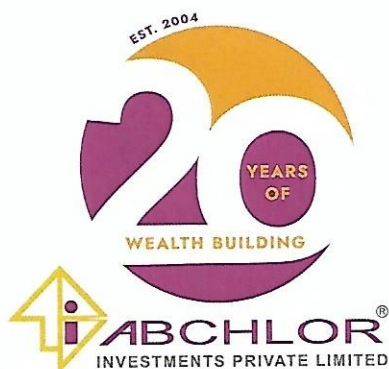
12) NATURE OF EXPENSES:

(i) Investment management and advisory fees

The Portfolio Management Fees relate to the Portfolio Management Services offered to the clients. The fee may be a fixed charge or a percentage of the quantum of funds managed or performance based fee or a combination of any of these, as agreed by the client in the Agreement. These fees may be charged upfront or on trial basis. The performance fee shall be charged based on High Water Mark Principle.

(ii) Custodian fee

Custodian fees relate to the charges relating to opening and operation of dematerialized accounts, custody and transfer charges for securities, dematerialization and other charges in connection with the operation and management of the depository accounts.



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(iii) Audit fee

Audit fees relate to the annual audit charges of the portfolio, transactions, corporate action, dividends, interest etc.

(iv) Securities Transaction Tax

Securities Transaction Tax or STT is a statutory tax payable on transacting in listed equities.

(v) Other Charges

Miscellaneous charges if any.

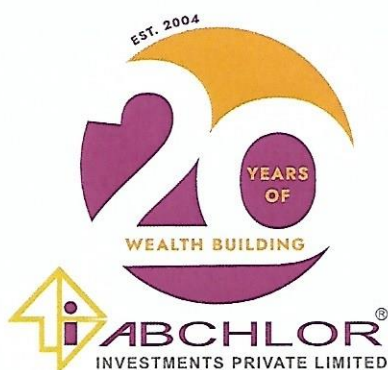
(vi) Transaction Costs

Any charges payable towards executing of transactions including brokerage.

13) TAXATION:

Clients will be responsible and liable for taxes under the provisions of the Income Tax Act, 1961 for any income generated out of the investment made in the portfolio management scheme. Abchlor Investments Private Limited will not deduct any tax on the capital gains or dividend or interest or any other income generated out of the investment made/to be made in the portfolio management scheme. However, the investee company/fund/trust/bank may deduct tax at source on income generated out of the investment made/to be made in the portfolio management scheme. Abchlor Investments Private Limited shall provide adequate statements to the clients for accounting & taxation purpose.

In view of the individual nature of tax benefits, each prospective client/investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their availing Portfolio management services, in terms of the provisions of the Income-tax Act, 1961. The Portfolio Manager shall not be responsible for fulfilment of the client's tax obligations. The provisions of the Income Tax Act, 1961 shall apply to the Client and the Portfolio Manager in respect of their individual income.



409, Laxmi Mall,
Link Road, Andheri West,
Mumbai – 400 053, INDIA.

T: +91 22 4071 3322
F: +91 22 4071 3344
E: pms@abchlor.com
W: www.InvestOnline.in

CIN: U67190MH2004PTC146146
GSTIN: 27AAECA7323H1ZS
PAN: 27AAECA7323H
SEBI PMS Reg. No.: INP000004904



14) ACCOUNTING POLICIES:

Books and records would be separately maintained in the name of the client to account for the assets and any additions, income, receipts and disbursements in connection therewith, as provided by the SEBI (Portfolio Management) Regulation, 2020 as amended from time to time.

For accounting purpose, trade dates for purchases and sale of investments shall be considered and not the settlement dates so that the effect of all the investments traded during the financial year are recorded and reflected in the financial statements in the individual client account for the year.

In determining the holding cost of investments and the gains or loss on sale of investments, the "Weighted Average" method shall be followed.

15) INVESTOR SERVICES:

Name of the Investor Relations Officer: Mr. Kumar A.
Address: 409, Laxmi Mall, New Link Road, Andheri West, Mumbai – 400053
Contact No. : 022-40713322

Grievances:

Grievance Redressal Framework:

Abchior PMS will establish a dedicated Grievance Redressal Cell (GRC) within the organization managing the Portfolio Management Services (PMS) scheme. Abchior PMS will appoint a Grievance Redressal Officer (GRO) responsible for overseeing the grievance resolution process.

The contact details of Grievance Redressal Cell (GRC) and Grievance Redressal Officer (GRO) are as follows:

Name of GRO: Mr. Mehdiraza Javedraza Sayyed

Email: operations@abchior.com

Phone number: 022-40713322

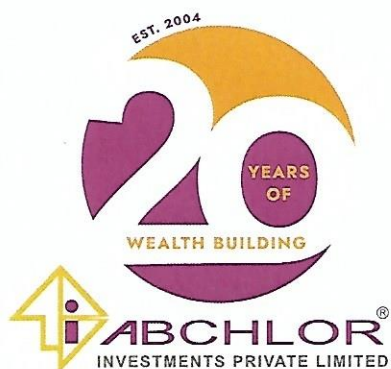
Postal Address:

Abchior Classic Equity Fund

409, Laxmi Mall,

Link Road, Andheri (W),

Mumbai 400053



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The standard grievance redressal form is available at the above address upon request. The GRC operates independently, impartially, and transparently.

Grievance Resolution Process:

While all efforts shall be made to acknowledge the receipt of a grievance promptly, in case of delay the company will acknowledge the grievance preferably within 24-48 hours. The GRO will conduct a thorough investigation of the grievance to understand the issue and gather all relevant information. The GRO shall maintain regular communication with the complainant, providing updates on the progress of the grievance resolution. The GRO shall set a specific timeline for resolving the grievance and strive to adhere to it. The GRO shall work towards an amicable and fair resolution, keeping the best interests of the client in mind. The GRO shall provide a written response to the complainant, outlining the findings of the investigation and the actions taken to address the grievance. If the resolution is not satisfactory to the complainant, He/She can provide information on the escalation process and avenues for further redressal.

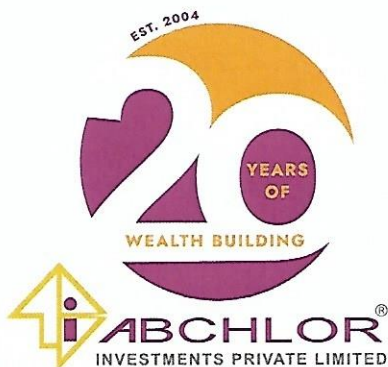
If the resolution provided by the Grievance Redressal Cell (GRC) is not satisfactory to the complainant, the company shall provide information on the escalation process and alternative avenues for further redressal. This ensures that the complainant has options to pursue if they are dissatisfied with the initial resolution. The complainant shall have option to escalate their grievance within the organization. The company shall inform the complainant about the expected timelines for the internal escalation process and commit to addressing escalated grievances in a prompt and fair manner.

Regulatory Authorities

The company shall provide information on relevant regulatory authorities or bodies overseeing the PMS scheme. The company shall specify the contact details, including phone numbers, email addresses, and postal addresses, of the regulatory authorities.

The company shall explain to the complainant that they have the option to approach these authorities if they believe their grievance has not been adequately addressed by the organization.

The company shall advise the complainant on the procedures and requirements for filing a complaint with the regulatory authorities.



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Dispute Settlement Mechanism:

The company shall regularly communicate the grievance redressal and dispute settlement mechanism to the PMS clients through various channels. The company shall conduct periodic training or awareness sessions for clients, educating them about the process and their rights in case of grievances or disputes. The company shall provide access to relevant materials or resources that help clients understand the PMS scheme, associated risks, and the grievance redressal mechanism. The company shall monitor and evaluate the effectiveness of the grievance redressal and dispute settlement mechanism regularly.

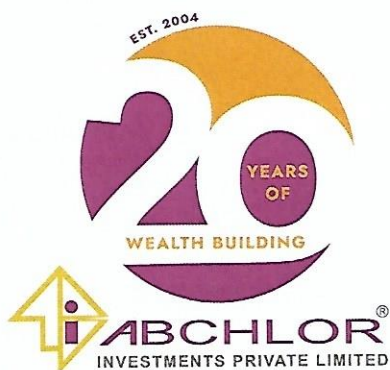
The company shall analyse trends and patterns of grievances to identify areas for improvement in the PMS operations or client communication. The company shall incorporate feedback from complainants and stakeholders to enhance the efficiency and fairness of the mechanism. The company shall periodically review and update the grievance redressal and dispute settlement policy to align with regulatory requirements and industry best practices. The company believes that it is essential to tailor the grievance redressal and dispute settlement mechanism to the specific requirements and regulatory framework governing the Portfolio Management Services scheme.

16) DIVERSIFICATION POLICY OF THE PORTFOLIO MANAGER

The Portfolio Manager believes in maintaining regular and open communication with clients to understand their changing needs, investment preferences, and any updates to their financial situation.

The company conducts periodic reviews and discussions to ensure that the diversification strategy remains aligned with the client's evolving goals and risk appetite. The company believes that by customizing the portfolio diversification approach based on client-specific considerations, portfolio managers can better meet the individual needs and objectives of their clients. This personalized approach fosters trust, enhances client satisfaction, and helps in achieving the desired investment outcomes.

The primary objective of the Strategy is to achieve long-term capital appreciation and generate returns through strategic investments in companies, primarily within the mid and Small Cap segment of the market. To ensure a defensive approach, the Strategy may temporarily allocate funds to debt and money market instruments or units of debt and money market mutual fund schemes while awaiting suitable investment opportunities or to fulfil liquidity requirements.



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The Strategy focuses on identifying fundamentally strong companies that are potential market leaders in their respective industries. Additionally, the Strategy seeks investment opportunities in companies with small market capitalization but significant growth potential due to various factors such as robust business lines, effective management, and improving margins.

The company may also offer Thematic Strategy for its clients. The Thematic Strategy is designed to achieve long-term capital appreciation and generate returns by primarily investing in the Mid and Small Cap segment of the market. The Strategy focuses on companies that possess certain economic advantages, are experiencing special situations, or are navigating through unfavourable business cycles. Risk factors associated with such strategies are clearly defined and explained to such investors.

When selecting stocks, the Portfolio Manager considers one or more of the following aspects:

Long-term potential: Stocks that demonstrate the potential to deliver favourable returns over an extended period.

Growth opportunities: Companies that offer growth potential driven by business cyclicity, special situations, or market mispricing.

Qualitative assessment: Companies that possess a sustainable competitive advantage or "Moat," enabling them to generate above-average returns on capital over a prolonged period. The concept of Moat serves as a framework for selecting companies that consistently outperform their competitors as long as the competitive advantage exists.

By adhering to this investment approach, the Strategy aims to achieve long-term capital appreciation and capitalize on market opportunities while carefully managing risks.



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Date: 29.05.2025
Place: Mumbai



For Abchclor Investments Pvt Ltd
For ABCHLOR INVESTMENTS PRIVATE LIMITED

Abhinav Angirish
Director
DIN: 01323243

DIRECTOR



For Abchclor Investments Pvt Ltd
For ABCHLOR INVESTMENTS PRIVATE LIMITED

Nikita Modi
Director
DIN: 07869694

DIRECTOR