



MUTUAL FUND REPORT APRIL– 2010

MF INDUSTRY UPDATE

- **Deutsche MF launches Global Agribusiness Offshore Fund** - Deutsche Mutual Fund has launched a new fund named as DWS Global Agribusiness Offshore Fund, an open ended overseas fund of funds scheme. The NFO will open for subscription from April 06 to April 30, 2010. The Scheme Re-opens for continuous sale and repurchase on May 25, 2010. The face value of the new issue will be Rs 10 per unit. The minimum application amount is Rs 5000 and in multiples of Re 1 thereafter. Entry load charge nil for the scheme. The scheme will charge an exit load of 1% if exited within one year from the date of allotment.
- **ING MF announces change in benchmarks**

Name of the Scheme	Existing Benchmark	Revised Benchmark
ING Core Equity Fund	BSE 100	BSE 200
ING Dividend Yield Fund	BSE 100	BSE 200
ING Tax Savings Fund	CNX Mid Cap 100	BSE 100
ING Contra Fund	BSE 100	BSE 200

- **Shinsei AMC to sell entire stake to Daiwa Securities Group**-Shinsei Bank, Limited announced that it has reached an agreement to sell its entire stake in Shinsei Asset Management (India) Private Limited to Daiwa Securities Group Inc. and Daiwa Asset Management Co. Ltd. The other domestic shareholders of the AMC, namely Rakesh Jhunjunwala and Freedom Financial Services Private Limited, will also be divesting their stake.
- **IDBI Bank MF subsidiary receives AMC license from SEBI**-IDBI Bank Ltd's wholly-owned subsidiary, IDBI Asset Management Ltd. (IDBI AMC), has received license to launch MF operations from the Securities and Exchange Board of India (SEBI). The AMC plans to launch its products across the equity and fixed income category, soon.
- **Reliance MF declares dividend in 4 Schemes** -The record date for dividend has been fixed as March 30, 10.

Name of the Scheme	Quantum of Dividend	Dividend % on face value of Rs.10
Reliance Growth Fund	Rs. 2.5.0	25%
Reliance Vision Fund	Rs. 2.5.0	25%
Reliance Diversified Power Sector Fund	Rs. 2.5.0	25%
Reliance Regular Savings Fund - Balanced Option	Rs. 2.5.0	2.50%

- **SEBI extends ASBA to MFs, reduces NFO period to 15 days** - (SEBI) has brought in sweeping changes for the mutual fund industry. These include, for starters, a cut in the new fund offer period to 15 days and tighter corporate governance norms. The market regulator has extended Application Supported by Blocked Amount (ASBA) to mutual funds. There will be a compulsory ASBA facility for all NFOs from July 1.

Right Advice Financially Speaking

REGD. OFF.: A-602, Royal Sands, Shastri Nagar, Andheri West, Mumbai 400053. INDIA.
Tel.: +91 22 4071 3322 | Fax: +91 22 4071 3344 | E-mail: pms@abchlor.com | Web: www.investonline.in

SMS 'MF' to 56677



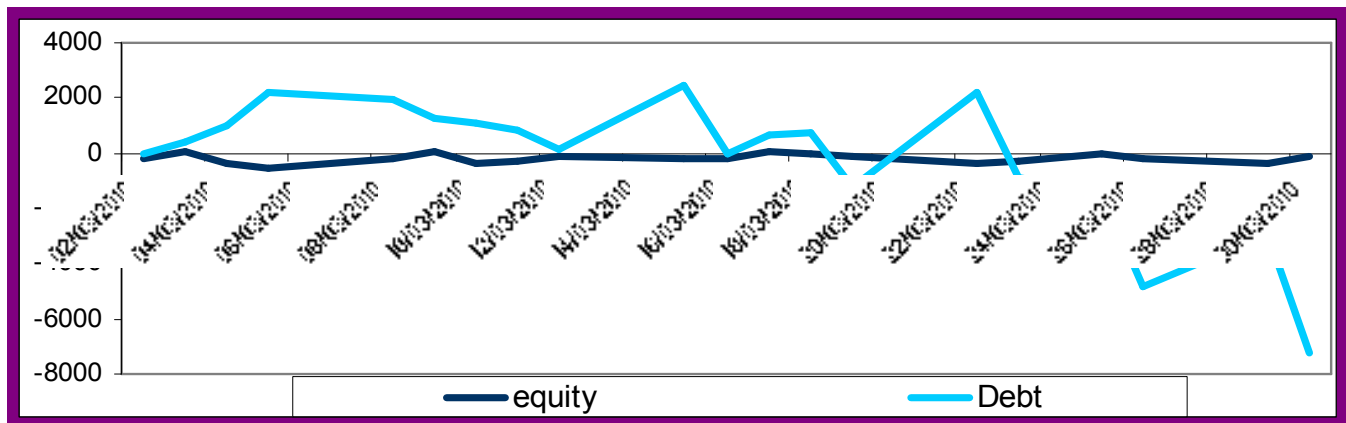
MUTUAL FUND REPORT APRIL– 2010

Favorite stock picks in the portfolios of mutual funds.

An analysis has been undertaken indicating the favorite picks of fund managers for the month of March 2010:

Stocks	Market Value (Rs. cr)
ICICI Bank	132.88
Reliance Industries	132.29
HDFC Bank	92.59
Larsen and Toubro	87.67
Infosys Technologies	87.63
Sterlite Industries (India)	85.60
Lupin	77.44
Tata Consultancy Services	76.47
Oracle Financial Services Software	71.32
Maruti Suzuki India	67.83

Trends in Transactions on Stock Exchanges by Mutual Funds



Right Advice Financially Speaking

REGD. OFF.: A-602, Royal Sands, Shastri Nagar, Andheri West, Mumbai 400053. INDIA.
Tel.: +91 22 4071 3322 | Fax: +91 22 4071 3344 | E-mail: pms@abchlor.com | Web: www.investonline.in

SMS 'MF' to 56677



MUTUAL FUND REPORT APRIL– 2010

What's In and What's Out in MF

What's In	Market Value (Rs. cr)	What's Out	Market Value (Rs. cr)
IL&FS Transportation Networks Ltd.	113.9897	Jubilant FoodWorks Ltd.	45.0101
DQ Entertainment (International) Ltd.	37.0822	Alok Industries Ltd.	30.5431
United Bank of India	25.8966	Jay Shree Tea & Inds. Ltd.	6.6982
Other Equities	25.2419	Dhampur Sugar Mills Ltd.	5.9766
Shri Lakshmi Cotsyn Ltd.	16.4440	Assambrook Ltd.	2.5968
Net Current Asset	4.0819	Torrent Cables Ltd	1.6141
KPR Mill Ltd.	2.7999	Numeric Power Systems Ltd.	1.1060
Persistent Systems Ltd.	2.7712	Shriram City Union Finance Ltd.	0.7499
Pradip Overseas Ltd.	2.5305	Jetking Infotrain Ltd.	0.7157
BF Investment Ltd.	0.6460	Aptech Ltd.	0.3777

The funds with highest increase and decrease of AUM in terms of value in March 2010

AUM (in crores)				
Fund Name	FEB 2010	MARCH 2010	CHANGE(CR)	% CHANGE
Increase in AUM				
SBI Mutual Fund	36,072	37,417	1,345	3.73
DSP BlackRock Mutual Fund	19,934	21,491	1,557	7.81
UTI Mutual Fund	79,310	80,218	908	1.14
ICICI Prudential Mutual Fund	80,527	80,989	462	0.57
Peerless Mutual Fund	121	303	182	149.88
Decrease in AUM				
Reliance Mutual Fund	115,753	110,413	-5,341	-4.61
HDFC Mutual Fund	95,144	88,780	-6,365	-6.69
Kotak Mahindra Mutual Fund	40,359	34,681	-5,678	-14.07
LIC Mutual Fund	46,462	42,304	-4,158	-8.95
Birla Sun Life Mutual Fund	66,306	62,343	-3,962	-5.98

Right Advice Financially Speaking

REGD. OFF.: A-602, Royal Sands, Shastri Nagar, Andheri West, Mumbai 400053. INDIA.
Tel.: +91 22 4071 3322 | Fax: +91 22 4071 3344 | E-mail: pms@abchlor.com | Web: www.investonline.in

SMS 'MF' to 56677



MUTUAL FUND REPORT APRIL– 2010

Bulk deals in March '2010

Exc	Date	Company	Client	Tran	Qty	Price	
						Traded	Close
BSE	31-Mar-2010	Balaji Distille	Idfc Mutual Fund	Buy	1100000	45.55	45.55
BSE	31-Mar-2010	Noida Toll	Hdfc Mutual Fund	Sell	1207000	33.21	32.60
NSE	25-Mar-2010	India Cements	Sbi Mutual Fund	Buy	1735000	135.93	135.40
NSE	25-Mar-2010	Shyam Telecom	Ajay Asset Management Private Limited	Buy	40617	81.53	77.85
NSE	25-Mar-2010	Shyam Telecom	Ajay Asset Management Private Limited	Sell	60617	81.25	77.85
BSE	23-Mar-2010	Emkay Global	Reliance Capital Asset Management Ltd	Buy	707410	75.11	85.50
NSE	23-Mar-2010	Shyam Telecom	Ajay Asset Management Private Limited	Buy	120711	84.45	84.25
NSE	23-Mar-2010	Shyam Telecom	Ajay Asset Management Private Limited	Sell	93711	84.27	84.25
BSE	19-Mar-2010	Amtek Auto	Birla Sun Life Mutual Fund	Buy	2500000	172.00	173.10
BSE	19-Mar-2010	eClerx Services	Idfc Asset Management Co. Pvt Ltd A/c - idfc Premier Equity Fund	Buy	442600	540.05	519.20
NSE	19-Mar-2010	Jubilant Food	Hdfc Mutual Fund A/c Growth Fund	Buy	1558000	319.77	344.50
NSE	17-Mar-2010	Texmo Pipes	Ajay Asset Management Private Limited	Buy	37973	151.22	143.70
NSE	17-Mar-2010	Texmo Pipes	Ajay Asset Management Private Limited	Sell	67993	149.87	143.70
BSE	16-Mar-2010	Ciba India	Reliance Mutual Fund A/c Reliance Long Term Equity Fund	Sell	265226	321.02	330.05
NSE	15-Mar-2010	Madhucon Projec	Reliance Mutual Fund A/c Reliance Growth Fund	Buy	877000	148.50	148.85
NSE	12-Mar-2010	Dhampur Sugar	Idfc Mutual Fund A/c Classic Equity Fund	Sell	310000	82.66	80.25
NSE	12-Mar-2010	Info Edge	Reliance Equity Opportunities Fund	Buy	481451	876.25	906.00
NSE	12-Mar-2010	Info Edge	Reliance Tax Saver Elssfund	Buy	481451	876.25	906.00
BSE	11-Mar-2010	ADF Foods	Reliance Capital Asset Managment Limited Ac Pms	Buy	478645	85.00	95.35
NSE	10-Mar-2010	Texmo Pipes	Gaurav Asset Management Private Limited	Sell	55069	131.10	137.15
NSE	09-Mar-2010	Zydus Wellness	Hdfc Trustee Co.ltd A/c Monthly Income Plan-long Term Plan	Buy	550000	331.03	359.85
NSE	03-Mar-2010	ARSS Infra	Ajay Asset Management Private Limited	Buy	94805	712.50	737.45
NSE	03-Mar-2010	ARSS Infra	Idfc Small And Midcap Equity Sme Fund	Buy	160000	688.64	737.45
NSE	03-Mar-2010	ARSS Infra	Ajay Asset Management Private Limited	Sell	89905	712.81	737.45

Right Advice Financially Speaking

REGD. OFF.: A-602, Royal Sands, Shastri Nagar, Andheri West, Mumbai 400053. INDIA.
Tel.: +91 22 4071 3322 | Fax: +91 22 4071 3344 | E-mail: pms@abchlor.com | Web: www.investonline.in

SMS 'MF' to 56677



MUTUAL FUND REPORT APRIL– 2010

The past performance indicated by the one and two year Returns

Equity Diversified	3mth	6mth	1yr	2yr	3yr
ICICI Pru Discovery Fund (G)	6.8	17.5	159.2	63.9	81.9
Principal Emerg. Bluechip (G)	4.8	15.7	153.4	--	--
IDFC Premier Equity - A (G)	4.5	16.2	113.9	37.5	119.2
Birla SL Dividend Yield (G)	4.2	11.6	101.5	56.3	86.5
Reliance Equity Oppor -RP (G)	5.1	18.9	128.7	41.5	57.8

Equity Tax Saving	3mth	6mth	1yr	2yr	3yr
ICICI Pru Tax Plan (G)	4.6	18.0	123.8	37.3	58.5
Can Robeco Eqty TaxSaver (G)	6.2	12.1	113.4	49.5	89.6
HDFC Tax Saver (G)	4.5	12.2	112.0	35.4	60.3
Religare Tax Plan (G)	2.9	12.5	96.8	29.2	77.9
Reliance Tax Saver (ELSS) (G)	2.9	13.2	92.8	33.6	45.3

Balanced	3mth	6mth	1yr	2yr	3yr
ICICI Pru CCP - Gift Plan	6.3	16.4	111.0	14.7	36.8
Reliance RSF - Balanced (G)	6.4	13.0	91.4	52.1	86.8
HDFC Prudence Fund (G)	4.2	12.8	98.5	42.2	69.7
HDFC Balanced Fund (G)	5.3	14.2	82.6	37.9	66.4
HDFC Childrens Gift (Inv)	5.8	13.8	77.7	32.2	47.7

Debt - Short Term	3mth	6mth	1yr	2yr	3yr
IDFC SSIF -MTP - RP A (G)	2.1	4.5	12.9	22.5	32.5
Can Robeco Income (G)	0.3	1.5	7.3	37.3	45.7
Fortis Flexi Debt Fund-RP (G)	1.3	2.6	9.8	25.7	37.1
HDFC High Interest - STP (G)	1.6	3.7	8.6	22.2	35.1
UTI Short Term Income-RP (G)	1.1	3.3	9.7	18.4	28.8

Right Advice Financially Speaking

REGD. OFF.: A-602, Royal Sands, Shastri Nagar, Andheri West, Mumbai 400053. INDIA.
Tel.: +91 22 4071 3322 | Fax: +91 22 4071 3344 | E-mail: pms@abchlor.com | Web: www.investonline.in

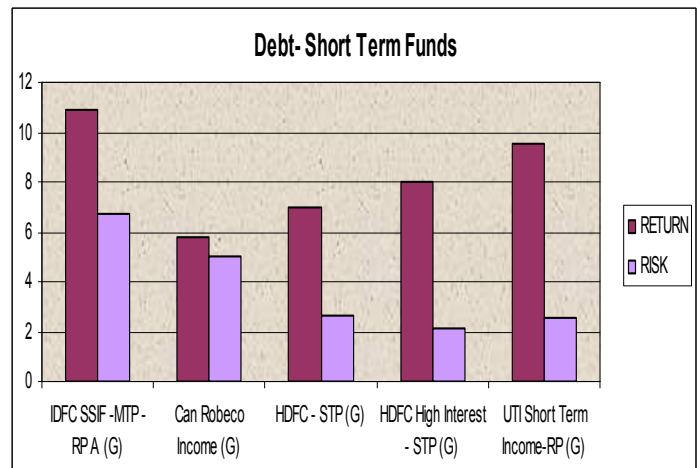
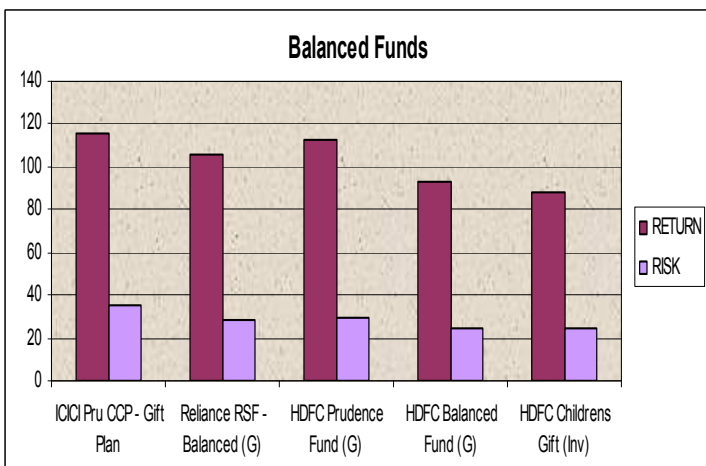
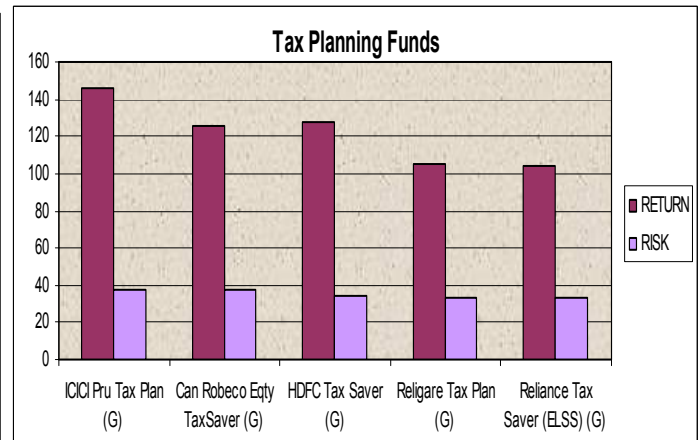
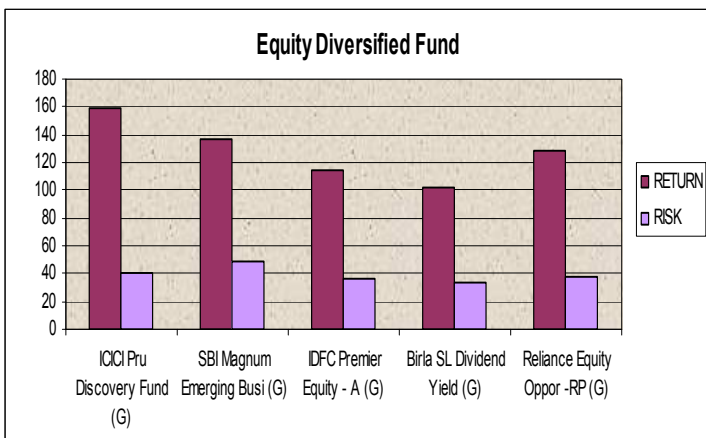
SMS 'MF' to 56677



MUTUAL FUND REPORT APRIL– 2010

Risk-Return Analysis

The following charts give you a snapshot of how the mutual funds have performed on the risk-return parameters in the past. The risk is measured by standard deviation, which measures the average deviation of the returns generated by a scheme from its mean returns, while returns are measured as one year average rolling returns.



Right Advice Financially Speaking

REGD. OFF.: A-602, Royal Sands, Shastri Nagar, Andheri West, Mumbai 400053. INDIA.
 Tel.: +91 22 4071 3322 | Fax: +91 22 4071 3344 | E-mail: pms@abchlor.com | Web: www.investonline.in

SMS 'MF' to 56677